



MONDAY, MAY 1, 1995

P R E S S A D V I S O R Y

TO: ALL ASSIGNMENT EDITORS

FROM: PAMELA E. GOLDSTEIN (201) 733-6368

**RE: GROUND TO BE BROKEN FOR SECOND MAJOR PATHMARK
COMPLEX IN NEWARK**

Mayor Sharpe James will be joined by East Ward Councilman Henry Martinez and other city officials in a groundbreaking celebration for Ferry Plaza, Newark's second major Pathmark shopping complex, Wednesday, May 3, 10:30 a.m. at 291 Ferry Street (between Niagara and Magazine Streets).

The 65,000 square foot supermarket will be the anchor tenant in the planned state-of-the-art, 100,000 square foot shopping center. It is the second major supermarket built in Newark in the last five years. Prior to this time, no major supermarket had been located in New Jersey's largest city for many years.

Ferry Plaza is expected to open and be fully occupied by this fall, according to Arthur Fefferman, president of AFC Realty Capital of New York, the real estate investment and banking firm that put together the financing for the project, which is being developed by Ferry Plaza Urban Renewal, LP.